

**ISLE OF WIGHT COMMUNITY CLUB**

**UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

# ISLE OF WIGHT COMMUNITY CLUB

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# ISLE OF WIGHT COMMUNITY CLUB

## TREASURER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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The club had a good year, as although a deficit is being reported, this is due to the significant amount of maintenance that was carried out on the clubhouse. Turnover for the club was £356k, with an overall deficit of £13k.

Turnover was driven by bar sales at £265k, up 9% on last year, this generated net margins after staff costs of £56k. Net margins percentages were in line with last year.

Membership numbers continue to increase with fees for year £15k. As we aligned the membership this year to the financial year asking for 9 months, this represents a 25% increase.

Gaming machines revenue increased by £4k, with indoor bowls donating £9k to the main club for new carpets.


Increased expenditure covers the new assistant club secretary role. Increasing power costs are still of concern, total electricity and gas for the year of £24k, up 14% on last year.

During the year the club spent £38k on maintaining the club and ground. This would be considerable higher if not for the team of volunteers.

Improvements to note have been made to the gents toilets, and the kitchen area. The kitchen equipment has been upgraded.

Cash at the bank increased by £8k to £81k during the year.

The indoor bowls accounts show a surplus of £469.

  
Report compiled by Nick Hodder

17/11/25

## **ISLE OF WIGHT COMMUNITY CLUB**

### **STATEMENT OF THE MANAGEMENT COMMITTEE'S RESPONSIBILITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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The Club's rules requires the committee to prepare proper financial statements for each financial year which give a true and fair view of the state of affairs of the club as at the balance sheet date and of its income and expenditure for the year then ended. In preparing those financial statements, the committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the club will continue in business.

The committee is responsible for keeping proper books of account such as are necessary to give a true and fair view of the club's state of affairs and to explain its financial transactions. The committee must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **ISLE OF WIGHT COMMUNITY CLUB**

## **INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF ISLE OF WIGHT COMMUNITY CLUB**

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We report on the unaudited accounts for the year ended 30 September 2025 set out on pages 4 to 9.

### **Respective responsibilities of management committee and reporting accountant**

As described on page 2 the Committee of Management are responsible for the preparation of the financial statements. It is our responsibility to carry out procedures designed to enable us to report our opinion.

### **Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the records kept by the club, and making such limited enquiries of the officers of the club as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

### **Opinion**

In our opinion the accounts are in agreement with the accounting records kept by the club and having regard only to, and on the basis of, the information contained in those accounting records the accounts have been drawn up in a manner consistent with the club's accounting requirements.



17/11/2025

Exchange House, St Cross Lane,  
Newport, I.W.

Bright Brown Limited  
Chartered Accountants  
Reporting Accountants

## ISLE OF WIGHT COMMUNITY CLUB

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025	2024
	£	£
Turnover	355,719	314,611
Cost of sales	(116,381)	(102,305)
Gross surplus	239,338	212,306
Wages and other costs	(255,051)	(218,603)
Operating surplus/(deficit)	(15,713)	(6,297)
Income tax recovered	1,904	2,312
Indoor bowls surplus/(deficit)	469	11,186
Overall surplus/(deficit) for the year	(13,340)	7,201
<b>Reconciliation of Total Members Funds</b>		
Funds brought forward	113,960	106,759
Surplus/(deficit) for the year	(13,340)	7,201
Funds carried forward	100,620	113,960

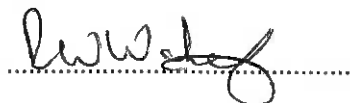
# ISLE OF WIGHT COMMUNITY CLUB

## BALANCE SHEET

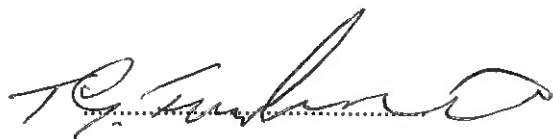
AS AT 30 SEPTEMBER 2025

	2025		2024	
	£	£	£	£
<b>Fixed assets (note 2)</b>		44,852		51,592
<b>Current assets</b>				
Stocks	9,372		9,143	
Debtors	7,515		9,938	
Cash at bank and in hand	81,830		73,501	
		98,717		92,582
<b>Creditors: amounts falling due within one year</b>				
Creditors	(42,949)		(30,214)	
<b>Net current assets</b>		55,768		62,368
<b>Total assets less current liabilities</b>		100,620		113,960
		100,620		113,960
<b>Represented by (note 3)</b>				
Income and expenditure fund	82,620		95,960	
Maintenance and improvement fund	18,000		18,000	
	100,620		113,960	

Approved by the Committee of Management on.....17/11/25.....



Committee Member



Committee Member

# ISLE OF WIGHT COMMUNITY CLUB

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 1. Accounting policies

#### (a) Basis of accounting

The accounts have been prepared under the historical cost convention.

#### (b) Stocks

Stocks are stated at the lower of cost and net realisable value as follows:

Cost is the cost incurred in bringing each product to its present location and condition.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

#### (c) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value evenly over their useful economic life as follows:

Improvements	- over 5 to 35 years
Plant and machinery	- over 5 to 10 years
Furniture and fixtures	- over 5 to 10 years
Computer equipment	- over 3 years

#### (d) Operating leases

Rentals payable under operating leases are charged to the income and expenditure account as incurred.

#### (e) Grants

Grant income, other than that relating to specific capital items, is credited to the income and expenditure account when the condition for receipt has been satisfied. Capital based grants are included in deferred income on the balance sheet and credited to turnover over the estimated useful economic life of the assets to which they relate.

#### (f) Income

Income is credited to the income and expenditure account on receipt.

#### (g) Funds

The income and expenditure fund represents the general accumulated funds of the club.

The maintenance and improvement fund represents money set aside by management for future improvements to the building and club in general.



# ISLE OF WIGHT COMMUNITY CLUB

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 2. Fixed assets

	Property improvements £	Plant & machinery £	Furniture & fixings £	Computer Equipment £	Total £
At start of year	503,537	54,561	26,831	989	585,918
Additions	-	1,853	-	-	1,853
Disposals	-	-	-	-	-
At end of year	503,537	56,414	26,831	989	587,771
<b>Depreciation</b>					
At start of year	482,913	39,308	11,445	660	534,326
Charge for year	959	4,952	2,353	329	8,593
On disposals	-	-	-	-	-
At end of year	483,872	44,260	13,798	989	542,919
Net book value at 30 September 2025	19,665	12,154	13,033	-	44,852
Net book value at 30 September 2024	20,624	15,253	15,386	329	51,592

### 3. Funds

	B/fwd	Income	Expenses	Transfers	C/fwd
Income and expenditure fund (club)	68,315	357,623	(371,432)	-	54,506
Income and expenditure fund (indoor bowls)	27,645	27,543	(27,074)	-	28,114
Maintenance and improvement fund	18,000	-	-	-	18,000
	113,960	385,166	(398,506)	-	100,620

# ISLE OF WIGHT COMMUNITY CLUB

## DETAILED OPERATING STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025	2024	VARIANCE
<b>BAR SALES</b>	265,142	244,287	20,855
<b>COST OF SALES</b>			
Opening stock	9,898	8,388	1,510
Purchases	115,855	103,815	12,040
Closing stock	(9,372)	(9,898)	526
Total	116,381	102,305	14,076
<b>GROSS PROFIT</b>	<b>148,761</b>	<b>141,982</b>	<b>6,779</b>
<b>GROSS PROFIT MARGIN</b>	<b>56%</b>	<b>58%</b>	
Bar Cost of employment	86,811	81,948	4,863
Bar maintenance	5,464	4,645	819
<b>NET PROFIT</b>	<b>56,486</b>	<b>55,389</b>	<b>1,097</b>
<b>NET PROFIT MARGIN</b>	<b>21%</b>	<b>23%</b>	<b>5%</b>
<b>OTHER INCOME</b>			
Memberships	14,590	15,351	(761)
Donations	14,072	12,361	1,711
Lotteries and gaming machines	6,065	2,075	3,990
Site Rental	7,152	4,125	3,027
Pool and Bingo	5,450	2,535	2,915
Entertainment and raffles	9,613	10,737	(1,124)
Hire of club	7,574	6,352	1,222
Release of deferred income and reserves	1,751	76	1,675
Indoor Bowls Contribution	10,700	4,000	6,700
Expenses recharged to sections	8,282	6,962	1,320
Outdoor Bowls contributions	3,243	4,305	(1,062)
Catering	461	774	(313)
Other	1,624	671	953
Total	90,577	70,324	20,253
<b>OTHER EXPENDITURE</b>			
Wages, NI and staff costs	38,247	33,518	4,729
Clubhouse maintenance	33,507	13,801	19,706
Ground maintenance	4,393	4,172	221
Entertainment and raffles (incl. PPL)	20,596	19,789	807
Business and water rates	9,471	8,495	976
Fuel and power	24,177	21,134	3,043
Postage, phone etc.	-	250	(250)
Cleaning	9,300	7,737	1,563
Insurance	4,837	4,837	-
Depreciation	8,593	8,816	(223)
Accounting costs	1,537	1,119	418

## ISLE OF WIGHT COMMUNITY CLUB

### DETAILED OPERATING STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2025

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	2025	2024	VARIANCE
Stationery and printing	1,975	1,678	297
Bank charges	5,407	5,760	(353)
Sundry expenses	736	904	(168)
Total	<u>162,776</u>	<u>132,010</u>	<u>30,766</u>
Tax rebate	1,904	2,312	(408)
Club surplus/(deficit)	<u>(13,809)</u>	<u>(3,985)</u>	<u>(9,824)</u>
<b>IDB INCOME</b>			
League	12,074	11,950	124
Casual	2,049	2,882	(833)
Membership Subs	6,525	6,543	(18)
Competition Entry	568	689	(121)
Lockers	348	219	129
Match fees	2,738	1,624	1,114
Shirts	106	370	(264)
Bank Interest	841	843	(2)
Miscellaneous income	2,294	39	2,255
	<u>27,543</u>	<u>25,159</u>	<u>2,384</u>
<b>IDB EXPENSES</b>			
Gas and Electric	7,037	5,478	1,559
Rent	4,000	4,000	-
Cleaning	600	510	90
Sundry expenses	888	557	331
Printing, post and stationery	171	128	43
Competition prizes	838	897	(59)
EIBA Subs	2,028	1,070	958
Maintenance	11,512	1,333	10,179
	<u>27,074</u>	<u>13,973</u>	<u>13,101</u>
IDB surplus/(deficit)	<u>469</u>	<u>11,186</u>	<u>(10,717)</u>

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